

JUST SOLD



**319 Calle La Mesa
Moraga**
4 bed/3 bath in Campolindo
Sold for \$1,975,000
Represented the seller



**264 Draeger Drive
Moraga**
5 bed/3 bath in Rheem Valley Manor
Sold for \$1,950,000
Represented the seller



**76 Ashbrook Place
Moraga**
5 bed/3 bath + ADU in Corliss
Sold for \$2,410,000
Represented the buyer

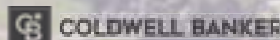


**6 Patrick Lane
Orinda**
View lot in Glorietta
Sold for \$949,000
Represented the buyer

www.holcenberg.com

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CB Top 20 East/North Bay Region

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SORAYA GOLESORKHI
REALTOR®

ARE WE IN A REAL ESTATE BUBBLE? THE ANSWER IS... NO

Per NAR Chief Economist, Dr. Lawrence Yun, we are not in a real estate bubble because:

- 1) The home price increases are due to a shortage of inventory. It is a basic supply and demand issue.
- 2) There are no "shady or risky mortgages" as in the past.
- 3) Buyers are putting more down-payment than ever before.
- 4) Interest rates are currently low and fixed vs. the adjustable and zero rates of the past.

WILL PRICES GO DOWN SOON? THE ANSWER IS... MOST LIKELY, NO

There has been a 20% price appreciation since the beginning of the year. In the near future appreciation may decline, but it will not be a persistent decline because people that were not able to get into the market will be ready to jump back in. Keep in mind that real estate is the best hedge against inflation since payments are fixed year after year. Conversely, rent prices increase year after year.

**Call me with any real estate questions or
if you'd like a market analysis to see how
much equity you currently have!**



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